

## TrendForce Expects India to Overtake Japan as the World's Third Largest Solar Market in 2017

2017-03-13 [Celeste Tsai](#)

Gold Member Solar Report by [EnergyTrend](#), a division of [TrendForce](#), forecasts that the global PV demand for 2017 will total just 73.9 gigawatts. This year's PV demand growth will be nearly flat for the first time after years of expansion. Also, the ranking of the top three regional solar markets will likely change this year, with India having the opportunity to displace Japan to become the world's third largest.

India's PV demand will rise steadily in the long term as the country sets an installation target of 100 gigawatts by 2022

GST could have an impact on India's long-term PV demand

### About TrendForce

TrendForce is a global provider of the latest development, insight, and analysis of the technology industry. Having served businesses for over a decade, the company has built up a strong base membership base of 435,000 subscribers. TrendForce has established a reputation as an organization that offers insightful and accurate analysis of the technology industry through five major research divisions: DRAMXchange, WitsView, LEDinside, EnergyTrend and Topology. Founded in Taipei, Taiwan in 2000, TrendForce has extended its presence in China since 2004 with offices in Shenzhen and Beijing. For more details about TrendForce, please visit [www.trendforce.com](http://www.trendforce.com)

#### Major research divisions:

**DRAMeXchange** focuses on memory, storage and the consumer electronics industry including PC DRAM, Mobile DRAM, Server DRAM, NAND Flash, SSD and smartphone.

**WitsView** offers comprehensive coverage of the display industry from upstream components, midstream panels/touch modules to downstream system integrators, brands and channels.

**LEDinside** covers all aspects of the LED supply chain from upstream equipment/materials, midstream chip/packaging to the downstream backlight and lighting market.

**EnergyTrend** specializes in green energy research, such as solar energy, lithium battery, energy storage systems and xEVs.

**Topology** studies structural trends of technology industries in the Greater China Region and beyond, focusing on semiconductors, photovoltaic technology, telecommunications, and IA.

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