

Prices of Lithium Battery Cells to Go Up in Second Half of 2017 Due to Seasonal Demand, TrendForce Reports

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EnergyTrend, a division of [TrendForce](#). This rise was mainly attributed to the cobalt price hitting a five-year high. Going into the second half of 2017, the price upswing in the cobalt market is expected to start leveling off. On the other hand, seasonal demand during the same period will drive market for batteries used in x-electric vehicles (or xEV, which include plug-in hybrid electric and battery electric vehicles). EnergyTrend projects that battery cell prices on average will increase by about 10% this third quarter compared with the previous quarter and will continue to be on a gradual uptrend through the fourth quarter.

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