

## China's Third-Party Payment Industry to Take a Huge Hit as Its RMB 500 Billion Client Reserve Funds Will Be Placed Under Centralized Management This April, Says TrendForce

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TrendForce, the total amount of reserve funds that will transfer from third-party payment providers to the control of the Chinese government is estimated around RMB 500 billion.

Stricter regulations spur consolidation in the third-party payment industry

Alibaba continues its overseas expansion, stirring up competition in foreign markets

### About TrendForce

TrendForce is a global provider of the latest development, insight, and analysis of the technology industry. Having served businesses for over a decade, the company has built up a strong base membership base of 435,000 subscribers. TrendForce has established a reputation as an organization that offers insightful and accurate analysis of the technology industry through five major research divisions: DRAMXchange, WitsView, LEDinside, EnergyTrend and Topology. Founded in Taipei, Taiwan in 2000, TrendForce has extended its presence in China since 2004 with offices in Shenzhen and Beijing. For more details about TrendForce, please visit [www.trendforce.com](http://www.trendforce.com)

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**Topology** studies structural trends of technology industries in the Greater China Region and beyond, focusing on semiconductors, photovoltaic technology, telecommunications, and IA.

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