

TrendForce Forecasts Global Solar Market to Reach Over 106GW in 2018 Due to Strong Momentum from China and Rebounding Demand in Europe

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Highlights

- The size of global solar market reached over 100GW for the first time in 2017, and the demand will increase further to 106GW in 2018.
- China remains the largest solar market, and the European market will recover.
- China has released new feed-in tariff (FIT) for 2018, cutting subsidies for solar PV systems, which may lead to installation rushes this year.

China's solar market continued its explosive growth in 2017, pushing the size of global solar market to over 100GW for the first time. [EnergyTrend](#), a division of [TrendForce](#) estimates that the worldwide demand will increase further in 2018 to 106GW, but the distribution of demand by region will change.

China Will See Two Installation Rushes in 2018 Due to Adjustment of FiT, and Europe will enter a recovery phase

About TrendForce

TrendForce is a global provider of the latest development, insight, and analysis of the technology industry. Having served businesses for over a decade, the company has built up a strong base membership base of 435,000 subscribers. TrendForce has established a reputation as an organization that offers insightful and accurate analysis of the technology industry through five major research divisions: DRAMXchange, WitsView, LEDinside, EnergyTrend and Topology. Founded in Taipei, Taiwan in 2000, TrendForce has extended its presence in China since 2004 with offices in Shenzhen and Beijing. For more details about TrendForce, please visit www.trendforce.com

Major research divisions:

DRAMeXchange focuses on memory, storage and the consumer electronics industry including PC DRAM, Mobile DRAM, Server DRAM, NAND Flash, SSD and smartphone.

WitsView offers comprehensive coverage of the display industry from upstream components, midstream panels/touch modules to downstream system integrators, brands and channels.

LEDinside covers all aspects of the LED supply chain from upstream equipment/materials, midstream chip/packaging to the downstream backlight and lighting market.

EnergyTrend specializes in green energy research, such as solar energy, lithium battery, energy storage systems and xEVs.

Topology studies structural trends of technology industries in the Greater China Region and beyond, focusing on semiconductors, photovoltaic technology, telecommunications, and IA.

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