

Mainstream 3030 LED Package Products Saw Noticeable Price Decline in November as Manufacturers Clear Inventories at Year End, Says TrendForce

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Mainstream 3030 LED package products in the Chinese market have seen noticeable price declines in this November, according to the latest report from [LEDinside](#), a division of [TrendForce](#).

“LED manufacturers have started to clear their inventories since 4Q18, which lowered the prices considerably”, says LEDinside analyst Terri Wang. The average prices of high- and mid-power 3030 LED slid 3.4% and 2.9% respectively, while prices of mid-power LEDs and high-power ceramic-substrate LEDs remained stable.

In the automotive LED market, where the technical barriers and profit margins are relatively high, the price drop was more moderated than in lighting LED market. Generally speaking, automotive LED products used by joint-venture carmakers see price declines of 1%-2% quarter by quarter, while those used by Chinese carmakers witness steeper price fall, depending on the demand condition.

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