

Economy Stagnates Worldwide; LED Packages and Bulbs Continue Price Descent, Says TrendForce

2019-03-11 [Terri Wang](#)

According to the latest research by [LEDinside](#), a division of [TrendForce](#), China's mainstream high- and mid-power LED package prices continue to drop in January 2019, although they have rather stabilized in February.

LEDinside Analyst Terri Wang explains that due to the continual stagnation of economy worldwide in January, suppliers continue to clear their inventories, with LED lighting packages generally seeing falls to various extents. Among these products, 2835-LED products have dropped relatively harder in prices (up to 7~9%), with mainstream vendors lowering prices without exception. Furthermore, high 1-3W power ceramic-substrate products and 7070-LED products have also experienced a rather significant decrease in prices. Upon entering the February Lunar New Year holidays, traditionally a low season in sales, many companies have halted production temporarily, stabilizing most LED lighting package prices.

As for automotive LED packages, 4-chip and 5-chip LEDs still remain mainstream in headlight applications. The automotive LED market has entered into a valley period at the end of 2018, which persisted into January and February this year. All mainline automotive LED manufacturers' revenues were negatively affected, with product prices lowered slightly by about 1-2%.

About TrendForce

TrendForce is a global provider of the latest development, insight, and analysis of the technology industry. Having served businesses for over a decade, the company has built up a strong base membership base of 435,000 subscribers. TrendForce has established a reputation as an organization that offers insightful and accurate analysis of the technology industry through five major research divisions: DRAMXchange, WitsView, LEDinside, EnergyTrend and Topology. Founded in Taipei, Taiwan in 2000, TrendForce has extended its presence in China since 2004 with offices in Shenzhen and Beijing. For more details about TrendForce, please visit www.trendforce.com

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WitsView offers comprehensive coverage of the display industry from upstream components, midstream panels/touch modules to downstream system integrators, brands and channels.

LEDinside covers all aspects of the LED supply chain from upstream equipment/materials, midstream chip/packaging to the downstream backlight and lighting market.

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