

The Global Lighting LED Packaging Market Slide Into Slump on Account of Lethargic Chip Market and Weak End Product Demand, Says TrendForce

2019-09-26 [Terri Wang](#)

[LEDinside](#) Gold Member Report from [TrendForce](#), the global lighting LED package market value is expected to continue to decline due to the global economic recession and the decrease in the unit price of the lighting LED package products. The market value will reach US\$6.3 billion in 2023. The CAGR stands at -3% throughout the forecast period, 2018-2023.

Packaging manufacturers strive to reduce costs as high-voltage LED solutions is popularized

About TrendForce

TrendForce is a global provider of the latest development, insight, and analysis of the technology industry. Having served businesses for over a decade, the company has built up a strong base membership base of 435,000 subscribers. TrendForce has established a reputation as an organization that offers insightful and accurate analysis of the technology industry through five major research divisions: DRAMXchange, WitsView, LEDinside, EnergyTrend and Topology. Founded in Taipei, Taiwan in 2000, TrendForce has extended its presence in China since 2004 with offices in Shenzhen and Beijing. For more details about TrendForce, please visit www.trendforce.com

Major research divisions:

DRAMeXchange focuses on memory, storage and the consumer electronics industry including PC DRAM, Mobile DRAM, Server DRAM, NAND Flash, SSD and smartphone.

WitsView offers comprehensive coverage of the display industry from upstream components, midstream panels/touch modules to downstream system integrators, brands and channels.

LEDinside covers all aspects of the LED supply chain from upstream equipment/materials, midstream chip/packaging to the downstream backlight and lighting market.

EnergyTrend specializes in green energy research, such as solar energy, lithium battery, energy storage systems and xEVs.

Topology studies structural trends of technology industries in the Greater China Region and beyond, focusing on semiconductors, photovoltaic technology, telecommunications, and IA.

Media Contact

Lindsay Hou +886-2-8978-6488 ext.667 Lindsayhou@TrendForce.com

Source URL: Trendforce - Press Center [The Global Lighting LED Packaging Market Slide Into Slump on Account of Lethargic Chip Market and Weak End Product Demand, Says TrendForce](#)